



## **ANCHO is proposing a partnership with Cairn Housing Association, bringing new investment and affordable rents to their tenants, all still delivered by the ANCHO team in Irvine.**

ANCHO has over 670 tenants in North Ayrshire and this partnership, which will see ANCHO become part of a new 'Cairn Group', will bring significant benefits to them:

- Local services from the ANCHO team in Irvine, with support from Cairn
- £4.5m in additional investment to ANCHO tenant's homes
- An affordable rent guarantee for five years
- The potential to develop new affordable homes in North Ayrshire

ANCHO is a not-for-profit registered charity and housing association, just like Cairn. ANCHO is also a registered property factor under the Property Factors (Scotland) Act 2011 and we provide factoring services to around 200 privately owned properties. We also rent out 162 garages.

Homeowners receiving a factoring service and individuals renting ANCHO garages will continue to receive those services from our team in Irvine and continue to pay any fees direct to ANCHO. The benefit of the partnership for any customer of ANCHO is our team can become more efficient, and spend more of our time out in the community, meeting with tenants and homeowners and providing better services.





## So what happens next?

ANCHO tenants are being formally consulted on the partnership proposals. Once the Scottish Housing Regulator is satisfied that ANCHO tenants have had opportunities to comment on the partnership proposals they will give their consent to ANCHO and Cairn to proceed towards a full tenant ballot.

If the tenants vote for the partnership to proceed then homeowners will continue to receive the same factoring service from the same team at ANCHO and there are no changes anticipated for garages. We are inviting your questions or comments on the proposed partnership so please get in touch.



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